

## DISCLOSURE STATEMENT

Please refer to <https://www.balanceadvisors.co.nz/boring-bits-and-legal/> for our primary disclosure information.

### Identifying Information

I am a Financial Adviser and I am giving advice on behalf of Balance Insurance Advisors Limited t/as Balance Advisors (BIA, we, our, us).

My details are as follows:

Name: Gareth Wallace  
FSP Number: 477066  
Phone: 022 0663114  
Email: [gareth@balanceadvisors.co.nz](mailto:gareth@balanceadvisors.co.nz)  
Address: 11b James Street,  
Whangarei 0110

### Nature and Scope of the Advice

I will only provide you with financial advice about General Insurance products (such as Personal assets, Business assets + liabilities, Business insurance, Travel insurance) from a wide range of New Zealand based and overseas providers.

When providing you with financial advice I will consider:

- (a) insurance products that you currently have;
- (b) insurance products that you don't have;
- (c) your budget and/or financial position;
- (d) your risk appetite; and
- (e) risk management techniques.

If I recommend changing any insurance products you currently have, I will notify you of the important differences and benefits between them.

### Reliability History

Neither BIA nor I have been subject to a reliability event. A reliability event is something that might materially influence you in deciding whether to seek advice from me or from BIA. As an example, it would include legal proceedings against me, or if I had been discharged from bankruptcy in the last four years.

### Fees and Expenses

Should you proceed with my financial advice and I arrange insurance for you, then a fee for implementing my financial advice may be charged.

While I am unable to provide you with an estimate of the fee at this time, I will confirm this with you in my recommendation.

The fee will be shown separately on (but incorporated into) the final invoice to be payable by you by the due date noted on the invoice, or paid via a Premium Funding company's monthly instalments if arranged.

Sometimes other fees are charged that do not relate to my financial advice such as credit card fees. If so, I will confirm this with you in my recommendation.

A breakdown of the fees will be provided in the final Disclosure information that accompanies your invoice.

### **Conflicts of Interest and Incentives**

We receive commission from the insurance providers of the policies that we place with them, on your behalf. The commission will typically range from 10-30% of the company premium they charge and which is payable by you, the amount of which will depend on the insurance company and policy you choose. The amount of this commission will be disclosed to you when I provide the advice to you.

I ensure I prioritise your interests above my own, by following an advice process that ensures my recommendations are made on the basis of your goals and circumstances. I complete training to understand and manage conflicts of interest. We maintain a register of conflicts of interests and any gifts and other incentives that we may receive. We review our compliance programme annually.

### **Complaints Process**

Please refer to our Internal Complaints Process that can be found:  
<https://www.balanceadvisors.co.nz/boring-bits-and-legal/>